
Rich Dad Poor Dad

Posted by kenny85 - 2008/07/23 02:45

Here I would like to introduce a book entitled Rich Dad Poor Dad for Teens : The Secrets about Money

The book takes the form of a story. It is largely based on Kiyosaki's own upbringing and education in Hawaii, although the degree of fictionalization is disputed. Because of the heavy use of allegory, some readers believe that Kiyosaki created Rich Dad as an author surrogate (a literary device), discussed further in the criticism section below. Many readers believe that the "Rich Dad" in the book is actually the founder of Hawaii's widespread ABC Stores.

The Poor Dad in the story is based on Kiyosaki's real father, a PhD holder and graduate of Stanford, Chicago, and Northwestern University, all on full scholarship, who was the head of the Education department of the state of Hawaii. In the book, he is greatly respected until he decides, late in his career, to take a stand on principle against the governor of Hawaii. This leads directly to Poor Dad losing his job, and his inability to find comparable work ever again. Because he has never learned to handle money, instead depending on the government (his employer) for support, he dies in severe debt.

In contrast to this character is Rich Dad, his best friend Michael's father, and Kiyosaki's father's partner. Rich Dad dropped out in 8th grade, but became a self-made multi-millionaire regardless. He teaches Kiyosaki and Michael a variety of financial lessons, and insists that the boys learn to make money work for them to avoid spending their whole lives working for money, like Rich Dad's employees, as well as Poor Dad, and indeed most of the people in the world. There is a lot of this book that is hard to swallow as truth, and one needs to be aware that it is allegorical.

Anthony Robbins holds a seminar called 'Wealth Mastery' and one of the keynote speakers is a gentleman called Keith Cunningham. During the seminar Cunningham claimed to be Kiyosaki's Rich Dad. This is highly unlikely not only because of the similarity in age between Cunningham and Kiyosaki, but also because Kiyosaki had stated in his books that Rich Dad had died in 1994. Some have claimed that Rich Dad was a person named Richard Kimi, the deceased founder of Sand and Seaside Hawaiian Hotels.

The book highlights the different attitudes to money, work and life of these two men, and how they in turn influenced key decisions in Kiyosaki's life.

Among some of the book's topics are:

- * the value of financial intelligence
- * that corporations spend first, then pay taxes, while individuals must pay taxes first
- * that corporations are artificial entities that anyone can use, but the poor usually don't know how

Kiyosaki and Lechter say the rich think differently in how they define simple words like assets and wealth, and how they fund their luxuries. They define an asset as any item which produces income (such as rental property, stocks or bonds), and a liability as anything which produces expense (such as one's own home, new widescreen TV, exercise machine, new garden tractor, motorcycle, computers, processed foods, swing sets, barbecue grill, tools, letting your property rundown and a new car every two years). This contrasts with the actual definition of the words, as an "asset" is any property which produces any economic benefit. For instance, a house produces the economic benefit of supplying housing. The fact that this benefit is immediately consumed by the owner is irrelevant.

No one disputes that the rich buy "income-producing assets". Kiyosaki and Lechter argue that the poor buy worthless items that they think are assets, but which, according to the authors, do not earn anything, and may have no market value.

According to Kiyosaki and Lechter, wealth is measured as the number of days the income from your assets will sustain you, and financial independence is achieved when your monthly income from assets exceeds your monthly expenses. Each dad had a different way of teaching his son.

Re:Rich Dad Poor Dad

Posted by sharq - 2008/07/23 08:54

nice info..thanx bro..

i hv one of his book, "Who Took My Money?" a guide book to educate people to become professional investor to increase their investment returns and accelerate the growth of their financial portfolios..

Re:Rich Dad Poor Dad

Posted by Jean - 2008/07/23 10:50

Have u all ever read a book namely "Dare To Fail"... ? hehehhe

=====

Re:Rich Dad Poor Dad

Posted by sharq - 2008/07/23 11:41

by billi lim? sdh...

=====

Re:Rich Dad Poor Dad

Posted by kenny85 - 2008/07/23 12:53

Haha.. yeah.. That book i heard most. But I can't locate the book. The Rich Dad poor dad available at Sandakan Regional Library

=====

Re:Rich Dad Poor Dad

Posted by Jean - 2008/07/23 13:59

also not sure in KK... coz i bought the book in KL last time ...

=====

Re:Rich Dad Poor Dad

Posted by kenny85 - 2008/07/23 14:11

I m wondering why they don;t want to established Kinokuniya or MPH bookstore in Sabah? Both bookstore offers numerous books of selection.

=====

Re:Rich Dad Poor Dad

Posted by Jean - 2008/07/23 14:13

Exactly... should have one kan?

=====

Re:Rich Dad Poor Dad

Posted by kenny85 - 2008/07/23 14:17

I think they should as Kinokuniya is Japan's company bookstore. Sabah more near to Japan compare with Penisular Malaysia.

=====

Re:Rich Dad Poor Dad

Posted by Jean - 2008/07/27 10:14

bukan pasal dekat atau jauh dengan negeri jepun... yang penting ada tu kemudahan yang senang mencari bahan2 bacaan :cheer:

=====

Re:Rich Dad Poor Dad

Posted by kenny85 - 2008/07/27 13:40

hahaa... ada kaitan.... nak jimat kos pengangkutan...maklumlah minyak mahal...kos penghantaran buku pun mahal.

=====

Re:Rich Dad Poor Dad

Posted by Jean - 2008/07/27 14:47

barangan jepun mahal bah satu tin cola pun sudah RM7.00 so memang barangan jepun mahal la ... tapi bukan itu menjadi masalahnya kan... hehehehehehe ..

=====

Re:Rich Dad Poor Dad

Posted by kenny85 - 2008/07/27 18:00

Yakah.. harga satu tin cola berapa di jepun ah? sebab tukaran wang asing

MYR1.00 = 33.1663 JPY

=====

Re:Rich Dad Poor Dad

Posted by matgaiber - 2008/07/31 11:38

sharq wrote:
nice info..thanx bro..

i hv one of his book, "Who Took My Money?" a guide book to educate people to become professional investor to increase their investment returns and accelerate the growth of their financial portfolios..hehehe bro sy yg pinjam tu buku....tapi sy lupa sy kasih masuk kutak mana...kali tercampur sama buku komik juar-juara kembar...hehehe ndak pun pedang setiawan....P

=====

Re:Rich Dad Poor Dad

Posted by kenny85 - 2008/07/31 11:54

haha... the book you borrow form library? hehe

=====

Re:Rich Dad Poor Dad

Posted by Jean - 2008/07/31 12:22

Mat,
Ada buku ko Dragon Ball ka :lol: :laugh:
matgaiber wrote:
sharq wrote:

nice info..thanx bro..

i hv one of his book, "Who Took My Money?" a guide book to educate people to become professional investor to increase their investment returns and accelerate the growth of their financial portfolios..hehehe bro sy yg pinjam tu buku....tapi sy lupa sy kasih masuk kutak mana...kali tercampur sama buku komik juar-juara kembar...hehehe ndak pun pedang setiawan....P

Re:Rich Dad Poor Dad

Posted by Jean - 2008/07/31 12:23

Misalannya ja bah tu kenny ... but really expensive la ...

kenny85 wrote:

Yakah.. harga satu tin cola berapa di jepun ah? sebab tukaran wang asing

MYR1.00 = 33.1663 JPY

Re:Rich Dad Poor Dad

Posted by kenny85 - 2008/07/31 12:26

Wah.. dragon ball?? panjang la ceritanya.. tak terikut kau waktu membacanya.. hehe mkalumlah mahal sekrng bukunya

Re:Rich Dad Poor Dad

Posted by sharq - 2008/07/31 19:37

(off topic: kenny, ramai gak ka student oum d sdk?)

Re:Rich Dad Poor Dad

Posted by kenny85 - 2008/07/31 19:43

er.. ramai juga.. 700++...
yg aktif mcm hanya 400++ ...

maklumlah.. ada yag cbuk dgn kerja tambahan pula mereka di kawasan pedalaman yang jauh..

Open market la yang ramai.. selalu penuh parking pada hari tutoprial open market

Re:Rich Dad Poor Dad

Posted by sharq - 2008/07/31 19:45

ramai tu... :ohmy:

Re:Rich Dad Poor Dad

Posted by kenny85 - 2008/07/31 19:46

ramai ka? kalau banding dgn ppw sabah.. lagi la ramai.. mcm double aku lihat. :lol:

=====

Re:Rich Dad Poor Dad

Posted by kenny85 - 2008/07/31 19:47

jgn salah faham.. ini termasuk open market dan BGP/SMP

Re:Rich Dad Poor Dad

Posted by sharq - 2008/07/31 19:49

heee...bole kata ramai juga tu..

off topic: kenny, jumpa lagi esok, mo out jap. take care bro.. :)

Re:Rich Dad Poor Dad

Posted by kenny85 - 2008/07/31 19:52

:huh: jumpa esok? ca mana jumpa? hahaha :woohoo:

Re:Rich Dad Poor Dad

Posted by Jean - 2008/08/03 11:09

hehehe... loyar buruk pula ko kenny..

apa pendapat kenny tentang web oumsabah.my-coins.net nie?

Re:Rich Dad Poor Dad

Posted by kenny85 - 2008/08/03 12:42

web ni ok.

Cuma satu je problemnya.. siza gambar dikehendaki kecil utk diupload.. itu yang menyusahkan

Re:Rich Dad Poor Dad

Posted by Jean - 2008/08/03 13:29

guys,

Ur further actions B) .. thanks kenny ... wat about the download notes... i mean using the rapidshare ...

kenny85 wrote:

web ni ok.

Cuma satu je problemnya.. siza gambar dikehendaki kecil utk diupload.. itu yang menyusahkan

Re:Rich Dad Poor Dad

Posted by kenny85 - 2008/08/03 14:21

Actually, you don't need to use the RapidShare.

1. I suggest if your guys can create a new Threads for Notes instead of using Rapidshare cause sometimes, people who are not very familiar with computers and Internet might find out that they might lost in linking to the Rapidshare web. The advantages is no pop-up or linking to other page but can be download directly from the forum.

2. Uploading images to the forum got a bit problem with the size. As we see some pictures need a large size to gives us the clear details about the pic. Since the resolution ha dbeen limited, the need to increase the limitation is a good way to produce the idea.

Re:Rich Dad Poor Dad

Posted by ms.chye - 2008/08/13 05:58

Im not reading the book yet... here soft copy for the book who like to read it... one of my collection actually.

The book ripper by someone... (forgot the name).. and got a lot of typos error.

http://www.ziddu.com/download/1905318/robert_t_kiyosaki-rich_dad_poor_dad.rar.html

Re:Rich Dad Poor Dad

Posted by sharq - 2008/08/13 09:48

hee.. tq
